

som henholdsvis særlige miljøinvesteringsslån og miljøinvesteringsgarantier.

Medlemslandene dækker 100 procent af bankens tab ved manglende betaling i forbindelse med sådanne lån og garantier op til følgende beløb:

Danmark	EUR	70.112.698
Estland	EUR	2.189.894
Finland	EUR	51.377.349
Island	EUR	3.186.941
Letland	EUR	3.176.275
Litauen	EUR	4.911.939
Norge	EUR	61.324.467
Sverige	EUR	103.720.437

Betaling sker ved påkrav fra bestyrelsen i henhold til indgåede aftaler mellem banken og det enkelte medlemsland.

§ 10

Bankens virksomhed drives efter de i § 1 fastlagte principper og i overensstemmelse med følgende retningslinier:

- Lån og garantier ydes ikke, hvis låne- eller garantitagers stat modsætter sig dette.
- Optagelse af lån og placering af midler i medlemslandene finder sted i samråd med vedkommende lands myndigheder.
- Banken tilstræber i sin virksomhed et sådant overskud, at fondsdannelse og rimelig forrentning af den i henhold til § 4 indbetalte kapital muliggøres.
- Banken kan, hvis særlige behov derfor opstår, erhverve aktier eller andre aktiver til støtte for sin virksomhed eller for at sikre sine fordringer.
- Banken skal i så vid udstrækning, som det er praktisk muligt, sikre sig imod risiko for valutakurstab.

§ 11

Efter passende hensættelser til tab på debitorer overføres bankens overskud til en reservefond, indtil denne har nået et beløb svarende til 10 procent af grundkapitalen. Derefter træffer styrelsesråd efter forslag fra bestyrelsen beslutning

mined by the Board of Directors, be designated special environmental investment loans or environmental investment guarantees.

The Member countries shall cover 100 per cent of the Bank's losses arising from failure of payment in connection with environmental investment loans and environmental investment guarantees up to the following amounts:

Denmark	EUR	70,112,698
Estonia	EUR	2,189,894
Finland	EUR	51,377,349
Iceland	EUR	3,186,941
Latvia	EUR	3,176,275
Lithuania	EUR	4,911,939
Norway	EUR	61,324,467
Sweden	EUR	103,720,437

Payment is subject to call by the Board of Directors pursuant to agreements entered into between the Bank and each Member country.

Section 10

The business of the Bank shall be conducted in accordance with the principles referred to in Section 1 and in accordance with the following guidelines:

- A loan shall not be made nor a guarantee issued if opposed by the state of the beneficiary.
- Borrowings and the investment of funds in the Member countries shall be made in consultation with the authorities of the country concerned.
- In its operations, the Bank shall aim for a profit allowing the formation of reserves and reasonable return on the paid-in capital referred to in Section 4.
- The Bank may when specific need arises, acquire shares or other assets, in support of its business or to protect its claims.
- The Bank shall, to the extent practicable, protect itself against the risk of exchange rate losses.

Section 11

After allocation to appropriate credit risk funds, the surplus of the Bank shall be transferred into a reserve fund until the amount equals 10 per cent of the authorised capital stock of the Bank. Thereafter, the Board of Governors, after