

4. The clean development mechanism shall be subject to the authority and guidance of the Conference of the Parties serving as the meeting of the Parties to this Protocol and be supervised by an executive board of the clean development mechanism.

5. Emission reductions resulting from each project activity shall be certified by operational entities to be designated by the Conference of the Parties serving as the meeting of the Parties to this Protocol, on the basis of:

- (a) Voluntary participation approved by each Party involved;
- (b) Real, measurable, and long-term benefits related to the mitigation of climate change; and
- (c) Reductions in emissions that are additional to any that would occur in the absence of the certified project activity.

6. The clean development mechanism shall assist in arranging funding of certified project activities as necessary.

7. The Conference of the Parties serving as the meeting of the Parties to this Protocol shall, at its first session, elaborate modalities and procedures with the objective of ensuring transparency, efficiency and accountability through independent auditing and verification of project activities.

8. The Conference of the Parties serving as the meeting of the Parties to this Protocol shall ensure that a share of the proceeds from certified project activities is used to cover administrative expenses as well as to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation.

9. Participation under the clean development mechanism, including in activities mentioned in paragraph 3(a) above and in the acquisition of certified emission reductions, may involve private and/or public entities, and is to be subject to whatever guidance may be provided by the executive board of the clean development mechanism.

4. Mekanismen for bæredygtig udvikling er underlagt den myndighed og den styring, som ligger hos parternes konference, der tjener som møde for parterne i denne protokol, og den overvåges af en bestyrelse for mekanismen for bæredygtig udvikling.

5. De emissionsreduktioner, der opnås gennem hver projektaktivitet, godkendes af udøvende instanser, som vil blive udpeget af parternes konference, der tjener som møde for parterne i denne protokol, på grundlag af:

- (a) Frivillig deltagelse, der er godkendt af hver af de pågældende parter;
- (b) Reelle, målelige og langsigtede fordele vedrørende imødegåelse af klimaændringer; og
- (c) Nedbringelser af emissioner, der ligger ud over, hvad der ville være opnået, såfremt den godkendte projektaktivitet ikke var blevet udført.

6. Mekanismen for bæredygtig udvikling skal efter behov hjælpe med til at tilvejebringe finansiering af godkendte projektaktiviteter.

7. Parternes konference, der tjener som møde for parterne i denne protokol, opstiller på sin første samling metoder og procedurer med det formål at sikre gennemsigtighed, effektivitet og ansvarlighed gennem uafhængig revision og verifikation af projektaktiviteter.

8. Parternes konference, der tjener som møde for parterne i denne protokol, sikrer, at en del af overskuddet fra godkendte projektaktiviteter anvendes til at dække administrationsomkostninger samt til at hjælpe udviklingslandsparter, der er særligt sårbare overfor de negative virkninger af klimaændringer, med at betale deres tilpansningsomkostninger.

9. Deltagelsen i en mekanisme for bæredygtig udvikling, herunder i de i stk. 3(a) ovenfor nævnte aktiviteter og erhvervelse af godkendte emissionsreduktioner, kan omfatte private og/eller offentlige instanser, og denne deltagelse skal være underlagt de retningslinier, der måtte blive fastlagt af bestyrelsen for mekanismen for bæredygtig udvikling.