

State held at the date of entry into force of the Convention. Provided there is no change in the financial shares of signatories to the ECS Agreement before the entry into force of the Operating Agreement, the initial investment shares of the Signatories of the States listed below shall be as follows:

Austria	1,97 pct.
Belgium	4,92 pct.
Cyprus	0,97 pct.
Denmark	3,28 pct.
Finland	2,73 pct.
France	16,40 pct.
Germany (Fed. Rep. of-)	10,82 pct.
Greece	3,19 pct.
Ireland	0,22 pct.
Italy	11,48 pct.
Luxembourg	0,22 pct.
Netherlands	5,47 pct.
Norway	2,51 pct.
Portugal	3,06 pct.
Spain	4,64 pct.
Sweden	5,47 pct.
Switzerland	4,36 pct.
Turkey	0,93 pct.
United Kingdom	16,40 pct.
Yugoslavia	0,96 pct.

(2) The initial investment share of a Signatory which is not listed in paragraph 1) of this Annex and which signs the Operat-

ing Agreement before entry into force shall be 0.05 per cent.

(3) Upon the entry into force of the Operating Agreement and subsequently upon its entry into force for a new Signatory or upon the effective date of withdrawal of a Signatory, the investment shares of Signatories shall be determined by adjusting the initial investment shares of Signatories proportionately so that the sum of all investment shares amounts to 100 per cent, but investment shares of 0.05 per cent determined in accordance with paragraph g) of Article 6 of the Operating Agreement or paragraph 2) of this Annex shall not be modified.

(4) The initial investment share of any Signatory which is not listed in paragraph 1) of this Annex and which signs the Operating Agreement after its entry into force, and the initial investment share of any Signatory which is listed in paragraph 1) of this Annex and which signs the Operating Agreement more than two years after its entry into force, shall be determined by the Board of Signatories. In its determination, the Board of Signatories shall take into account all relevant economic, technical and operational considerations affecting the potential Signatory together with its documented request.