

bers in that category, and may similarly elect (or, in respect of category I, provide for the appointment of) up to six alternates, who may vote only in the absence of a member.

- (b) Members of the Executive Board shall serve for a term of three years. However, unless otherwise provided in or in accordance with Schedule II, at the first election two members in each category shall be designated to serve for one year, and two to serve for two years.
- (c) The Executive Board shall be responsible for the conduct of the general operations of the Fund, and for this purpose shall exercise the powers given to it by this Agreement or delegated to it by the Governing Council.
- (d) The Executive Board shall meet as often as the business of the Fund may require.
- (e) The representatives of a member or of an alternate member of the Executive Board shall serve without remuneration from the Fund. However, the Governing Council may decide the basis on which reasonable travel and subsistence expenses may be granted to one such representative of each member and of each alternate member.
- (f) A quorum for any meeting of the Executive Board shall be constituted by members exercising two thirds of the total votes of all its members, provided that members exercising one half of the total votes of the members in each of categories I, II and III are present.

#### *Section 6. Voting in the Executive Board.*

- (a) The total number of votes in the Executive Board shall be 1,800, distributed equally among categories I, II and III. The votes of each category shall be distributed among its members in accordance with the formula set out for that category in Schedule II.
- (b) Except as otherwise specified in this Agreement, decisions of the Executive Board shall be taken by a majority of three fifths of the votes cast, provided

gori I foretage en udpegelse af) indtil 6 stedfortrædere, som kun har stemmeret i et bestyrelsesmedlems fravær.

- (b) Medlemmer af bestyrelsen skal vælges for et tidsrum af 3 år. Dog skal, medmindre andet er fastsat i eller i overensstemmelse med skema II, to medlemmer i hver kategori ved første valg kun vælges for et tidsrum af ét år og to medlemmer for et tidsrum af to år.
- (c) Bestyrelsen skal være ansvarlig for udførelsen af fondens almindelige virksomhed, og med dette for øje skal den udøve de i kraft af denne overenskomst tillagte beføjelser eller de af repræsentantskabet delegerede beføjelser.
- (d) Bestyrelsen skal træde sammen så ofte som påkrævet til udøvelse af fondens virksomhed.
- (e) Et medlemslands bestyrelsesmedlem eller stedfortræder i bestyrelsen skal ikke oppebære nogen aflønning fra fonden. Repræsentantskabet kan imidlertid fastsætte bestemmelse, hvorefter rimelige rejse- og dagpenge til et bestyrelsesmedlem eller en stedfortræder for hvert land kan ydes.
- (f) For at et møde i bestyrelsen skal være beslutningsdygtigt, skal det bestå af medlemmer, som råder over mindst to tredjedele af det samlede stemmeantal, forudsat at medlemmer, som råder over mindst halvdelen af det samlede stemmeantal i hver af kategorierne I, II og III er til stede.

#### *Afsnit 6. Afstemning i bestyrelsen.*

- (a) Det samlede antal stemmer i bestyrelsen skal være 1.800 ligeligt fordelt mellem kategori I, II og III. Stemmerne i hver kategori skal fordeles blandt disses medlemmer i overensstemmelse med den formel, som er angivet for denne kategori i skema II.
- (b) Medmindre andet er fastsat i denne overenskomst, skal bestyrelsens beslutninger træffes med tre femtedele af de afgivne stemmer, forudsat at dette fler-