

may not be transferred or encumbered, and members shall have no right of reimbursement of such contributions except in cases of loss of the status of membership or of termination of the operations of the Fund.

*Section 7. Discharge of Fund Liabilities on Borrowings.*

Payment in satisfaction of any liability on borrowings of funds for inclusion in the resources of the Fund shall be charged:

- (i) first, against any reserve established for this purpose; and
- (ii) then, against any other funds available in the resources of the Fund.

*Section 8. Administration.*

(a) Subject to the provisions of this Agreement, the authorities of the Bank shall have full powers to administer the Fund.

(b) There shall be a Vice President of the Bank in charge of the Fund. The Vice President shall participate in the meetings of the Board of Executive Directors of the Bank, without vote, whenever matters relating to the Fund are discussed.

(c) In the operations of the Fund the Bank shall utilize to the fullest extent possible the same personnel, experts, installations, offices, equipment, and services as it uses for its other operations.

(d) The Bank shall publish a separate annual report showing the results of the Fund's financial operations, including profits or losses. At the annual meeting of the Board of Governors there shall be at least one session devoted to consideration of this report. In addition, the Bank shall transmit to the members a quarterly summary of the Fund's operations.

*Section 9. Voting.*

(a) In making decisions concerning operations of the Fund, each member country of the Bank shall have the voting power in the Board of Governors accorded to it pursuant to Article VIII, Section 4 (a) and (c), and each Director shall have the voting power in the Board of Executive Directors accorded to him pursuant to Article VIII, Section 4 (a) and (d).

(b) All decisions of the Bank concerning the operations of the Fund shall be adopted

drages eller behæftes, og medlemmerne skal ikke have ret til tilbagebetaling af sådanne bidrag undtagen i tilfælde af fortabelse af retten til medlemskab eller ophør af Fondens virksomhed.

*Afsnit 7. Fondens frigørelse for forpligtelser i forbindelse med låneoptagning.*

Betalinger til dækning af forpligtelse i forbindelse med låneoptagelser med henblik på udvidelse af Fondens midler skal belaste:

- (i) eventuelle til dette formål oprettede reserver; og
- (ii) dernæst andre til rådighed for Fonden stående midler.

*Afsnit 8. Administration.*

(a) Bankens myndigheder skal have fuld magt til i overensstemmelse med bestemmelserne i denne overenskomst at administrere Fonden.

(b) En vicepræsident i Banken skal forestå ledelsen af Fonden. Vicepræsidenten skal uden stemmeret deltage i bestyrelsesmøderne i Banken, når der drøftes spørgsmål i relation til Fonden.

(c) Banken skal ved udøvelse af Fondens virksomhed i videst mulig udstrækning benytte det samme personale, eksperter, installationer, kontorer, udstyr og tjenester, som den benytter i sin øvrige virksomhed.

(d) Banken skal offentliggøre en særskilt årlig rapport over resultaterne af Fondens finansielle virksomhed, herunder overskud eller tab. På den årlige samling af repræsentantskabet skal mindst et møde forbeholdes drøftelse af denne rapport. Endvidere skal Banken hvert kvartal tilstille medlemmerne et sammendrag over Fondens virksomhed.

*Afsnit 9. Afstemning.*

(a) Ved afgørelser angående Fondens virksomhed skal hvert af Bankens medlemslande i repræsentantskabet råde over det i henhold til artikel VIII, afsnit 4 (a) og (c) tildelte stemmetal, og hvert bestyrelsesmedlem skal i bestyrelsen råde over det ham i henhold til artikel VIII, afsnit 4 (a) og (d) tildelte stemmetal.

(b) Alle Bank-beslutninger angående Fondens virksomhed skal, medmindre andet er