

proposal after a study of its merits. In special circumstances, the Board of Executive Directors, by a majority of the total voting power of the member countries, may require that a proposal be submitted to the Board for decision in the absence of such a report;

- (ii) in considering a request for a loan or a guarantee, the Bank shall take into account the ability of the borrower to obtain the loan from private sources of financing on terms which, in the opinion of the Bank, are reasonable for the borrower, taking into account all pertinent factors;
- (iii) in making or guaranteeing a loan, the Bank shall pay due regard to prospects that the borrower and its guarantor, if any, will be in a position to meet their obligations under the loan contract;
- (iv) in the opinion of the Bank, the rate of interest, other charges and the schedule for repayment of principal are appropriate for the project in question;
- (v) in guaranteeing a loan made by other investors, the Bank shall receive suitable compensation for its risk; and
- (vi) loans made or guaranteed by the Bank shall be principally for financing specific projects, including those forming part of a national or regional development program. However, the Bank may make or guarantee over-all loans to development institutions or similar agencies of the members in order that the latter may facilitate the financing of specific development projects whose individual financing requirements are not, in the opinion of the Bank, large enough to warrant the direct supervision of the Bank.

(b) The Bank shall not finance any undertaking in the territory of a member if that member objects to such financing.

Section 8. Optional Conditions for Making or Guaranteeing Loans.

(a) In the case of loans or guarantees of loans to nongovernmental entities, the Bank

en gennemgang af dets indhold. Under særlige omstændigheder kan bestyrelsen med et flertal af medlemslandenes samlede stemmetal forlange, at et forslag forelægges bestyrelsen til afgørelse uden en sådan rapport;

- (ii) i sine overvejelser angående en anmodning om et lån eller en garanti skal Banken tage hensyn til låntagers mulighed for at opnå lånet fra private finansieringskilder på vilkår, som efter Bankens opfattelse, under hensyntagen til alle relevante faktorer, er rimelige for låntager.
- (iii) ved ydelse af eller garantistillelse for et lån skal Banken tage behørigt hensyn til udsigterne til, at låntager og dennes eventuelle garant vil være i stand til at opfylde deres forpligtelser i henhold til låneaftalen;
- (iv) når rentebesættelsen, andre gebyrer og den for tilbagebetalingen af hovedstolen fastsatte plan efter Bankens opfattelse er passende for det pågældende projekt;
- (v) at Banken oppebærer en passende godtgørelse for sin risiko i forbindelse med garantistillelse for et lån ydet af andre investorer, og
- (vi) at lån, der ydes eller garanteres af Banken, hovedsagelig skal være bestemt for finansiering af konkrete projekter, herunder projekter der indgår som en del af et nationalt eller regionalt udviklingsprogram. Banken kan dog yde eller garantere generelle lån til udviklingsinstitutioner eller lignende organer i medlemslandene med henblik på, at disse kan muliggøre finansiering af konkrete udviklingsprojekter, hvis individuelle finansieringsbehov, efter Bankens opfattelse, ikke er tilstrækkeligt store til at berettigg direkte tilsyn fra Banken.

(b) Banken må ikke finansiere noget foretagende inden for et medlems territorium, hvis dette medlem modsætter sig en sådan finansiering.

Afsnit 8. Frivillige betingelser for ydelse af eller garantistillelse for lån.

(a) I tilfælde af lån eller garantier for lån til ikke-statslige organer kan Banken, når den