

4. The Management Committee shall be convened upon the request of any Participating Country.

5. The Management Committee, acting by majority, shall elect its Chairman and Vice-Chairmen.

Standing Groups

Article 54

1. Each Standing Group shall be composed of one or more representatives of the Government of each Participating Country.

2. The Management Committee, acting by majority, shall elect the Chairmen and Vice-Chairmen of the Standing Groups.

Article 55

1. The Standing Group on Emergency Questions shall carry out the functions assigned to it in Chapters I to V and the Annex and any other function delegated to it by the Governing Board.

2. The Standing Group may review and report to the Management Committee on any matter within the scope of Chapters I to V and the Annex.

3. The Standing Group may consult with oil companies on any matter within its competence.

Article 56

1. The Standing Group on the Oil Market shall carry out the functions assigned to it in Chapters V and VI and any other function delegated to it by the Governing Board.

2. The Standing Group may review and report to the Management Committee on any matter within the scope of Chapters V and VI.

3. The Standing Group may consult with oil companies on any matter within its competence.

Article 57

1. The Standing Group on Long Term Cooperation shall carry out the functions assigned to it in Chapter VII and any other function delegated to it by the Governing Board.

2. The Standing Group may review and report to the Management Committee on any matter within the scope of Chapter VII.

Article 58

1. The Standing Group on Relations with Producer and other Consumer Countries shall carry out the functions assigned to it in Chapter VIII and any other function delegated to it by the Governing Board.

2. The Standing Group may review and report to the Management Committee on any matter within the scope of Chapter VIII.

3. The Standing Group may consult with oil companies on any matter within its competence.

Secretariat

Article 59

1. The Secretariat shall be composed of an Executive Director and such staff as is necessary.

2. The Executive Director shall be appointed by the Governing Board.

3. In the performance of their duties under this Agreement the Executive Director and the staff shall be responsible to and report to the organs of the Agency.

4. The Governing Board, acting by majority, shall take all decisions necessary for the establishment and the functioning of the Secretariat.

Article 60

The Secretariat shall carry out the functions assigned to it in this Agreement and any other function assigned to it by the Governing Board.

Voting

Article 61

1. The Governing Board shall adopt decisions and recommendations for which no express voting provision is made in this Agreement, as follows;

(a) by majority:

- decisions on the management of the Program, including decisions applying provisions of this Agreement which already impose specific obligations on Participating Countries
- decisions on procedural questions
- recommendations

(b) by unanimity:

- all other decisions, including in particular decisions which impose on Participating Countries new obliga-