

of the Bank's votes as shall have been notified to the Fund by the President of the Bank.

3. Each State participant shall have a proportionate share of the aggregate votes of the State participants based on the subscriptions of such participant made pursuant to Article 6 and, to the extent agreed by the State participants in connection with additional subscriptions authorized under Article 7 (1) and (2), on such additional subscriptions. In voting in the Board of Governors, each governor representing a State participant shall be entitled to cast the votes of the participant he represents.

4. In voting in the Board of Directors, directors designated by the Bank shall together have 1,000 votes and directors selected by the State participants shall together have 1,000 votes. Each director designated by the Bank shall have the number of votes allocated to him by the Bank as set forth in the notification of his designation, given pursuant to Part I of Schedule B. Each director selected by one or more State participants shall have the number of votes held by the participant or participants which selected him.

5. Each Bank director shall cast his votes as a unit. A director representing more than one State participant may cast separately the votes of the States he represents.

6. Notwithstanding any of the other provisions of this Agreement:

- (i) If a regional member shall be or become a State participant it shall not have or acquire any votes by reason of such participation and if a regional State participant becomes a member it shall cease as of the effective date of such membership to have any votes as a State participant; and
- (ii) If a non-regional State shall be or become both a State participant and a member it shall, but solely for the purposes of this Agreement, be treated in all respects as if it were not a member.

7. Except as otherwise provided in this Agreement, all matters before the Board of Governors or the Board of Directors shall

tilget til at afgive den forholdsmæssige del af Bankens stemmer, som Bankens præsident har notificeret over for Fonden.

(3) Hver deltagerstat skal have en forholdsmæssig del af deltagerstaternes samlede stemmetal baseret på de af den pågældende deltager i medfør af artikel 6 foretagne tegninger, og, i det omfang det er aftalt mellem deltagerstaterne i forbindelse med yderligere tegninger, der er åbnet adgang for i medfør af artikel 7 (1) og (2), på sådanne yderligere tegninger. Ved afstemninger i repræsentantskabet skal hvert medlem, der repræsenterer en deltagerstat, være berettiget til at afgive stemmerne for den deltager, han repræsenterer.

(4) Ved afstemninger i bestyrelsen skal bestyrelsesmedlemmer udpeget af Banken have tilsammen 1.000 stemmer, og bestyrelsesmedlemmer valgt af deltagerstaterne tilsammen 1.000 stemmer. Hvert bestyrelsesmedlem, der er udpeget af Banken, skal have det ham af Banken tildelte antal stemmer, således som angivet i den i medfør af tillæg B, del I foretagne notifikation af hans udpegning. Hvert bestyrelsesmedlem, der er valgt af en eller flere deltagerstater, skal have det antal stemmer, som den eller de deltagere, der har valgt ham, råder over.

(5) Hvert bestyrelsesmedlem, der repræsenterer Banken, skal afgive sine stemmer under ét. Et bestyrelsesmedlem, der repræsenterer mere end een deltagerstat, kan afgive stemmerne særskilt for de stater, han repræsenterer.

(6) Uanset de øvrige bestemmelser i nærværende overenskomst gælder følgende:

- (i) Hvis et regionalt medlem er eller bliver deltagerstat, skal det ikke have eller opnå stemmeret på grund af en sådan deltagelse, og hvis en regional deltagerstat bliver medlem, skal den med virkning fra det faktiske tidspunkt for sådant medlemsskab ophøre med at have stemmeret som deltagerstat; og
- (ii) Hvis en ikke-regional stat er eller bliver såvel deltagerstat som medlem, skal den, men udelukkende for så vidt angår nærværende overenskomsts formål, i alle henseender behandles som om den ikke var medlem.

(7) Medmindre andet er bestemt i nærværende overenskomst, skal beslutninger i alle sager i repræsentantskabet og bestyrel-