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## SCHEDULE B

## PROVISIONS WITH RESPECT TO REPURCHASE BY A MEMBER OF ITS CURRENCY HELD BY THE FUND

1. Paragraph 1 shall read:

"1. In determining the extent to which repurchase of a member's currency from the Fund under Article V, Section 7(b), shall be made with each convertible currency and each of the other types of monetary reserve, the following rule, subject to 2 below shall apply:

- (a) If the member's monetary reserves have not increased during the year, the amount payable to the Fund shall be distributed among all types of reserves in proportion to the member's holdings thereof at the end of the year.
- (b) If the member's monetary reserves have increased during the year, a part of the amount payable to the Fund equal to one-half of the increase, minus one-half of any decrease in the Fund's holdings of the member's currency that has occurred during the year, shall be distributed among those types of reserves which have increased in proportions to the amount by which each of them has increased. The remainder of the sum payable to the Fund shall be distributed among all types of reserves in proportion to the member's remaining holdings thereof.
- (c) If after the repurchases required under Article V, Section 7(b), had been made, the results would exceed either of the limits specified in Article V, Section 7 (c)(i) or (ii), the Fund shall require such repurchases to be made by the member proportionately in such manner that these limits will not be exceeded.
- (d) If after all the repurchases required under Article V, Section 7(b), had been made, the result would exceed the limit specified in Article V, Section 7(c)(iii), the amount by which the limit would be exceeded shall be discharged in con-

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## TILLÆG B

## BESTEMMELSER VEDRØRENDE ET MEDLEMS TILBAGEKØB AF EGEN VALUTA FRA FONDENS BEHOLDNING

1. Stykke 1 skal lyde:

„1. Ved bestemmelse af det omfang, hvori et medlem i henhold til artikel V, afsnit 7, punkt b, skal tilbagekøbe sin egen valuta fra Fonden ved hjælp af enhver konvertibel valuta og enhver anden art af monetære reserver, skal følgende regel under forbehold af bestemmelserne i stykke 2 nedenfor komme til anvendelse:

- a. Dersom medlemmets monetære reserver ikke er steget i årets løb, skal det beløb, der skal betales til Fonden, fordeles på alle kategorier af reserver i forhold til medlemmets beholdninger deraf ved årets udgang.
- b. Dersom medlemmets monetære reserver er steget i årets løb, skal en del af det beløb, der skal betales til Fonden, svarende til halvdelen af forøgelsen fratrukket halvdelen af en i løbet af året eventuel indtruffet nedgang i Fondens beholdning af medlemmets valuta, fordeles på de kategorier af reserver, der er steget, i forhold til det beløb, hvormed hver enkelt af dem er steget. Resten af den sum, der skal betales til Fonden, skal fordeles på alle kategorier af reserver i forhold til medlemmets resterende beholdninger deraf.
- c. Dersom resultatet af, at de i henhold til artikel V, afsnit 7, punkt b, obligatoriske tilbagekøb fandt sted, ville blive, at en af de under artikel V, afsnit 7, punkt c, 1 eller 2, nærmere angivne grænser blev overskredet, skal Fonden forlange, at medlemmerne foretager sådanne forholdsvis tilbagekøb, at disse grænser ikke overskrides.
- d. Dersom resultatet af, at alle de i henhold til artikel V, afsnit 7, punkt b, obligatoriske tilbagekøb fandt sted, ville blive, at den i artikel V, afsnit 7, punkt c, 3, angivne grænse blev overskredet, skal det overskydende beløb