

Bank an instrument setting forth that it has accepted this Agreement in accordance with its law and has taken all steps necessary to enable it to carry out all of its obligations under this Agreement.

(b) Each government shall become a member of the Association as from the date of the deposit on its behalf of the instrument referred to in paragraph (a) above except that no government shall become a member before this Agreement enters into force under Section 1 of this Article.

(c) This Agreement shall remain open for signature until the close of business on December 31, 1960, at the principal office of the Bank, on behalf of the governments of the states whose names are set forth in Schedule A, provided that, if this Agreement shall not have entered into force by that date, the Executive Directors of the Bank may extend the period during which this Agreement shall remain open for signature by not more than six months.

(d) After this Agreement shall have entered into force, it shall be open for signature on behalf of the government of any state whose membership shall have been approved pursuant to Article II, Section 1 (b).

Section 3. Territorial Application

By its signature of this Agreement, each government accepts it both on its own behalf and in respect of all territories for whose international relations such government is responsible except those which are excluded by such government by written notice to the Association.

Section 4. Inauguration of the Association

(a) As soon as this Agreement enters into force under Section 1 of this Article the President shall call a meeting of the Executive Directors.

(b) The Association shall begin operations on the date when such meeting is held.

(c) Pending the first meeting of the Board of Governors, the Executive Directors may exercise all the powers of the Board of Governors except those reserved to the Board of Governors under this Agreement.

deponere et dokument, hvori det anføres, at den har tiltrådt overenskomsten i overensstemmelse med sin lovgivning og taget alle fornødne skridt til at sætte den i stand til at opfylde alle sine forpligtelser i henhold til overenskomsten.

b. Enhver regering bliver medlem af Sammenslutningen fra den dato at regne, da det under stk. a ovenfor nævnte dokument er deponeret på dens vegne, dog således at ingen regering kan blive medlem, før denne overenskomst træder i kraft i henhold til nærværende artikels afsnit 1.

c. Regeringerne i de lande, hvis navne findes anført i tillæg A, skal have adgang til at undertegne denne overenskomst i Bankens hovedsæde indtil kontortids ophør den 31. december 1960. Dog kan Bankens bestyrelse, såfremt overenskomsten ikke er trådt i kraft på denne dato, forlænge den periode, i hvilken overenskomsten skal være åben for undertegnelse, med indtil seks måneder.

d. Efter at denne overenskomst er trådt i kraft, skal den kunne undertegnes af regeringen i ethvert land, hvis medlemskab er blevet godkendt i henhold til artikel II, afsnit 1, stk. b.

Afsnit 3. Territorial anvendelse.

Ved sin underskrift af denne overenskomst godkender enhver regering overenskomsten såvel på egne vegne som for alle områder, for hvis internationale forbindelser vedkommende regering er ansvarlig, bortset fra sådanne som efter skriftlig meddelelse fra regeringen til Sammenslutningen undtages herfra.

Afsnit 4. Påbegyndelse af Sammenslutningens virksomhed.

a. Så snart denne overenskomst træder i kraft i henhold til nærværende artikels afsnit 1, skal præsidenten indkalde til et bestyrelsesmøde.

b. Sammenslutningen skal begynde sin virksomhed på den dato, da et sådant møde afholdes.

c. Så længe det første repræsentantskabsmøde ikke er afholdt, kan bestyrelsen udøve alle repræsentantskabets beføjelser, bortset fra dem, der er forebeholdt repræsentantskabet i henhold til denne overenskomst.