

by the Bank, up to an amount equivalent in value to such balance.

(iv) Any remaining assets held by the Bank after payments have been made to members under (i), (ii), and (iii) above shall be distributed *pro rata* among the members.

(i) Any member receiving assets distributed by the Bank in accordance with (h) above, shall enjoy the same rights with respect to such assets as the Bank enjoyed prior to their distribution.

## Article VII STATUS, IMMUNITIES AND PRIVILEGES

### Section 1. *Purposes of Article*

To enable the Bank to fulfill the functions with which it is entrusted, the status, immunities and privileges set forth in this Article shall be accorded to the Bank in the territories of each member.

### Section 2. *Status of the Bank*

The Bank shall possess full juridical personality, and, in particular, the capacity:

- (i) to contract;
- (ii) to acquire and dispose of immovable and movable property;
- (iii) to institute legal proceedings.

### Section 3. *Position of the Bank with regard to judicial process*

Actions may be brought against the Bank only in a court of competent jurisdiction in the territories of a member in which the Bank has an office, has appointed an agent for the purpose of accepting service or notice of process, or has issued or guaranteed securities. No actions shall, however, be brought by members or persons acting for or deriving claims from members. The property and assets of the Bank shall, wheresoever located and by

Omfang, Bankens Beholdning deraf strækker til, og indtil et Beløb, der i Værdi modsvarer saadan Saldo.

4. Eventuelle resterende Aktiver, Banken ligger inde med, efter at der er foretaget Udbetalinger til Medlemmerne i Henhold til 1, 2 og 3 skal fordeles *pro rata* imellem Medlemmerne.

i. Ethvert Medlem, der i Henhold til Punkt h faar udbetalt en Del af Bankens Aktiver, skal have samme Rettigheder med Hensyn til saadanne Aktiver, som Banken havde, før Udbetalingen fandt Sted.

## Artikel VII RETSSTILLING, IMMUNITETER OG PRIVILEGIER

### Afsnit 1. *Artiklens Formaal.*

For at sætte Banken i Stand til at udføre de den betroede Funktioner skal den Retsstilling, de Immuniteter og de Privilegier, der omhandles i nærværende Artikel, indrømmes Banken inden for hvert Medlems Landomraader.

### Afsnit 2. *Bankens Retsstilling.*

Banken skal i enhver Henseende betragtes som en juridisk Person, og er i Særdeleshed berettiget til:

1. at afslutte Kontrakter;
2. at erhverve og afhænde fast Ejendom og Løsøre;
3. at anlægge Retssager.

### Afsnit 3. *Bankens Stilling med Hensyn til Retsforfølgning.*

Retssager kan kun anlægges mod Banken ved en kompetent Domstol inden for et Medlems Landomraader, hvor Banken har et Kontor, har udnævnt en befuldmægtiget til at modtage Stævning eller Varsel om Sagsanlæg eller har udstedt eller garanteret Værdipapirer. Ingen Sag kan dog anlægges af Medlemmer eller af Personer, der optræder paa et Medlems Vegne, eller hvis Fordringer hidrører fra Medlemmer. Bankens Ejendele og Aktiver skal, hvor de end maatte