

annual report containing an audited statement of its accounts and shall circulate to members at intervals of three months or less a summary statement of its financial position and a profit and loss statement showing the results of its operations.

(b) The Bank may publish such other reports as it deems desirable to carry out its purposes.

(c) Copies of all reports, statements and publications made under this section shall be distributed to members.

Section 14. *Allocation of net income*

(a) The Board of Governors shall determine annually what part of the Bank's net income, after making provision for reserves, shall be allocated to surplus and what part, if any, shall be distributed.

(b) If any part is distributed, up to two percent non-cumulative shall be paid, as a first charge against the distribution for any year, to each member on the basis of the average amount of the loans outstanding during the year made under Article IV, Section 1 (a) (i), out of currency corresponding to its subscription. If two percent is paid as a first charge, any balance remaining to be distributed shall be paid to all members in proportion to their shares. Payments to each member shall be made in its own currency, or if that currency is not available in other currency acceptable to the member. If such payments are made in currencies other than the member's own currency, the transfer of the currency and its use by the receiving member after payment shall be without restriction by the members.

Aarsberetning, indeholdende en revideret Regnskabsopgørelse, og skal mindst hver tredje Maaned tilstille Medlemmerne en summarisk Oversigt over dens finansielle Stilling samt et Driftsregnskab, der udviser Resultatet af dens Virksomhed.

b. Banken kan offentliggøre andre Beretninger i det Omfang, den finder det ønskeligt for Gennemførelsen af sine Formaal.

c. Eksemplarer af alle de i dette Afsnit omhandlede Beretninger, Oversigter og Bekendtgørelser skal tilstilles Medlemmerne.

Afsnit 14. *Fordeling af Nettoindtægter.*

a. Repræsentantskabet bestemmer hvert Aar, hvor stor en Del af Bankens Nettoindtægter, der, efter Henlæggelse til Reservefonden, skal anses for at være Overskud, og hvor stor en Del der eventuelt skal udloddes.

b. Saafremt der foretages Udlodning af Udbytte, skal der forlods som Dividende for det paagældende Aar til hvert Medlem i den til dets Tegning svarende Valuta udbetales et ikke-kumulativt Beløb paa indtil 2 pCt., der udregnes paa Grundlag af det gennemsnitlige Tilgodehavende i det paagældende Aar for Laan, ydede i Henhold til Artikel IV, Afsnit 1, Punkt a, 1. Dersom denne Dividende udgør 2 pCt., skal det Restbeløb, der derefter eventuelt udloddes, udbetales til alle Medlemmerne i Forhold til deres Aktiebeløb. Udbetaling til det enkelte Medlem sker i dets egen Valuta eller, dersom denne Valuta ikke er til Raadighed, i saadan anden Valuta, som Medlemmet kan akceptere. Saafremt Udbetaling finder Sted i andre Valutaer end Medlemmets, skal Medlemmet derefter kunne overføre og anvende disse uden Indsigelse fra andre Medlemmers Side.