

if it has no central bank, it shall designate such other institution as may be acceptable to the Bank.

(b) The Bank may hold other assets, including gold, in depositories designated by the five members having the largest number of shares and in such other designated depositories as the Bank may select. Initially, at least one-half of the gold holdings of the Bank shall be held in the depository designated by the member in whose territory the Bank has its principal office, and at least forty percent shall be held in the depositories designated by the remaining four members referred to above, each of such depositories to hold, initially, not less than the amount of gold paid on the shares of the member designating it. However, all transfers of gold by the Bank shall be made with due regard to the costs of transport and anticipated requirements of the Bank. In an emergency the Executive Directors may transfer all or any part of the Bank's gold holdings to any place where they can be adequately protected.

Section 12. *Form of holdings of currency*

The Bank shall accept from any member, in place of any part of the member's currency, paid in to the Bank under Article II, Section 7 (i), or to meet amortization payments on loans made with currency, and not needed by the Bank in its operations, notes or similar obligations issued by the Government of the member or the depository designated by such member, which shall be non-negotiable, non-interest-bearing and payable at their par value on demand by credit to the account of the Bank in the designated depository.

Section 13. *Publication of reports and provision of information*

(a) The Bank shall publish an

ler, dersom det ikke har en Centralbank, udpege en anden Institution, som Banken kan godkende som Forvaringssted.

b. Banken kan deponere andre Aktiver, herunder Guld, paa de Forvaringssteder, der udpeges af de 5 Medlemmer, der har det største Antal Aktier, og i saadanne andre Banken anviste Forvaringssteder, som Banken maatte udvælge. Indtil videre skal mindst Halvdelen af Bankens Guldbeholdninger deponeres paa det Forvaringssted, der er udpeget af det Medlem, i hvis Landomraade Banken har sit Hovedsæde, og mindst 40 pCt. skal deponeres paa de af de øvrige fire ovennævnte Medlemmer udpegede Forvaringssteder, idet der paa ethvert af disse Forvaringssteder indtil videre mindst skal deponeres det Beløb i Guld, som vedkommende Medlem har indbetalt paa sine Aktier. Alle af Banken foretagne Overførsler af Guld skal dog ske under behørig Hensyntagen til Transportomkostninger og til Bankens forventede fremtidige Behov. I Nødtilfælde kan Bestyrelsen overføre hele Bankens Guldbeholdning eller en Del af denne til et Sted, hvor den kan opbevares paa betryggende Maade.

Afsnit 12. *Særlig Form for Valutabeholdning.*

I Stedet for det Beløb i et Medlems Valuta, som indbetales til Banken i Henhold til Artikel II, Afsnit 7, 1, eller som Afdrag paa Laan, ydede i denne Valuta, og som efter Bankens Skøn er uforment for dens Virksomhed, skal Banken modtage Skatkammerbeviser eller lignende Forskrivninger, udstedt af Medlemmets Regering eller det af Medlemmet udpegede Forvaringssted; de skal i saa Fald være ikke-negotiable og ikke-rentebærende Papirer, der paa Anfordring indfries til Pari ved Kreditering af Bankens paa det af Medlemmet udpegede Forvaringssted oprettede Konto.

Afsnit 13. *Offentliggørelse af Beretninger og Udsendelse af Meddelelser.*

a. Banken skal offentliggøre en