

any business, industrial, and agricultural enterprise in the territories of a member, subject to the following conditions:

tivt Organ inden for samme og til hvert Forretnings-, Industri- og Landbrugsforetagende inden for et Medlems Landomraader, naar følgende Betingelser er opfyldt:

- (i) When the member in whose territories the project is located is not itself the borrower, the member or the central bank or some comparable agency of the member which is acceptable to the Bank, fully guarantees the repayment of the principal and the payment of interest and other charges on the loan.
 - (ii) The Bank is satisfied that in the prevailing market conditions the borrower would be unable otherwise to obtain the loan under conditions which in the opinion of the Bank are reasonable for the borrower.
 - (iii) A competent committee, as provided for in Article V, Section 7, has submitted a written report recommending the project after a careful study of the merits of the proposal.
 - (iv) In the opinion of the Bank the rate of interest and other charges are reasonable and such rate, charges and the schedule for repayment of principal are appropriate to the project.
 - (v) In making or guaranteeing a loan, the Bank shall pay due regard to the prospects that the borrower, and, if the borrower is not a member, that the guarantor, will be in position to meet its obligations under the loan; and the Bank shall act prudently in the interests both of the particular member in whose territories the project is located and of the members as a whole.
1. I Tilfælde af, at det Medlem, inden for hvis Landomraader Projektet skal bringes til Udførelse, ikke selv er Laantageren, skal Medlemmet, dets Centralbank eller en tilsvarende Institution, som Banken kan akceptere, fuldtud garantere for Tilbagebetalingen af Laanets Hovedstol og Betaling af Renter og andre Omkostninger i Forbindelse med Laanet.
 2. Det skal godtgøres over for Banken, at Laantageren paa Grund af de herskende Markedsforhold vilde være ude af Stand til paa anden Maade at skaffe sig Laan paa Vilkaar, som efter Bankens Opfattelse er antagelige for Laantageren.
 3. En kompetent Komité, jfr. Artikel V, Afsnit 7, skal have forelagt Banken en skriftlig Betænkning, hvori den efter en omhyggelig Undersøgelse af Forslagets Betydning anbefaler Projektet.
 4. Efter Bankens Skøn skal Rentesatsen og de øvrige Omkostninger være rimelige og Planen for Tilbagebetaling af Hovedstolen staa i et passende Forhold til Projektet.
 5. Naar Banken yder eller paatager sig Garanti for et Laan, skal den tage behørigt Hensyn til Udsigterne til, at Laantageren eller, dersom denne ikke er et Medlem, Garanten vil være i Stand til at opfylde sine Forpligtelser i Forbindelse med Laanet, og Banken maa udvise Forsigtighed saavel i det særlige Medlems Interesse, inden for hvis Landomraader Projektet skal bringes til Udførelse, som i Medlemmernes Interesser i det hele taget.