

- (b) If the member's monetary reserves have increased during the year, a part of the amount payable to the Fund equal to one-half of the increase shall be distributed among those types of reserves which have increased in proportion to the amount by which each of them has increased. The remainder of the sum payable to the Fund shall be distributed among all types of reserves in proportion to the member's remaining holdings thereof.
- (c) If after all the repurchases required under Article V, Section 7 (b), had been made, the result would exceed any of the limits specified in Article V, Section 7 (c), the Fund shall require such repurchases to be made by the members proportionately in such manner that the limits will not be exceeded.
2. The Fund shall not acquire the currency of any non-member under Article V, Section 7 (b) and (c).
3. In calculating monetary reserves and the increase in monetary reserves during any year for the purpose of Article V, Section 7 (b) and (c), no account shall be taken, unless deductions have otherwise been made by the member for such holdings, of any increase in those monetary reserves which is due to currency previously inconvertible having become convertible during the year; or to holdings which are the proceeds of a long-term or medium-term loan contracted during the year; or to holdings which have been transferred or set aside for repayment of a loan during the subsequent year.
4. In the case of members whose metropolitan territories have been occupied by the enemy, gold newly produced during the five years after the entry into force of this Agreement from mines located within their metropolitan territories shall not be included in computa-
- b. Dersom Medlemmets monetære Reserver er steget i Aarets Løb, skal en Del af det Beløb, der skal betales til Fonden, svarende til Halvdelen af Forøgelsen, fordeles paa de Kategorier af Reserver, der er steget, i Forhold til det Beløb, hvormed hver enkelt af dem er steget. Resten af den Sum, der skal betales til Fonden, skal fordeles paa alle Kategorier af Reserver i Forhold til Medlemmets resterende Beholdninger deraf.
- c. Dersom Resultatet af, at alle de i Henhold til Artikel V, Afsnit 7, Punkt b, obligatoriske Tilbagekøb fandt Sted, vilde blive, at nogen af de under Artikel V, Punkt c, nærmere angivne Grænser blev overskredet, skal Fonden forlange, at Medlemmerne foretager saadanne procentvise Tilbagekøb, at Grænserne ikke overskrides.
2. Fonden skal ikke i Henhold til Artikel V, Afsnit 7, Punkt b og Punkt c, erhverve noget Ikke-Medlems Valuta.
3. Ved den Opgørelse af de monetære Reserver og disses Forøgelse i Løbet af et Aar, som skal foretages, naar Bestemmelserne i Artikel V, Afsnit 7, Punkt b og Punkt c, kommer til Anvendelse, medregnes ikke en Forøgelse, som hidrører fra, at Valuta der ikke tidligere var fri, er blevet dette i Aarets Løb, eller fra Beholdninger, som er Provenuet af et langfristet eller middellangt Laan, der er optaget i Aarets Løb, eller fra Beholdninger, som er blevet overført eller henlagt med Henblik paa Tilbagebetaling af et Laan i Løbet af det følgende Aar, medmindre Medlemmet paa anden Maade har foretaget Fradrag for saadanne Beholdningers Vedkommende.
4. For saa vidt angaar de Medlemmer, hvis Moderlands Omraader har været besat af Fjenden, skal det Guld, der i de første fem Aar efter denne Overenskomst's Ikrafttræden for nylig er produceret i Miner, der er beliggende inden for nævnte Omraader ikke medregnes